

## Department of Economic History

# **Syllabus**

for course at first level

International Relations
Internationella relationer

30.0 Higher Education Credits 30.0 ECTS credits

Course code: EH2019
Valid from: Autumn 2019
Date of approval: 2018-05-25

Department Department of Economic History and International Relations

Main field: International Relations

Specialisation: G1F - First cycle, has less than 60 credits in first-cycle course/s as entry

requirements

#### **Decision**

The course is approved by the department's Board.

### Prerequisites and special admittance requirements

Swedish upper secondary school courses English B and Social Studies A, or equivalent.

#### **Course structure**

Examination code	Name	Higher Education Credits
0001	World Economic History	7.5
0003	Business and Financial Crises	7.5
0002	Economic Thought in World History	7.5
0004	Globalization and International Political Economy	7.5

#### **Course content**

The course provides an introduction to economic history and international relations. Particular emphasis is given to the development of the world economy and the accompanying economic ideas over the past 200 years. The course also gives an overview of the central features of modern international political economy (IPE).

Module 1: World Economic History (7.5 credits). The module provides an overview of the main features of the world's economic history through several millennia. The emphasis is on the post-industrial revolution with the spread of industrialization, urbanization, economic growth, globalization and inequality.

Module 2: The History of Economic Thought (7.5 credits). The module provides a broad overview of the history of economic thought: the evolution of economic theories in relation to changes in the contemporaneous world economy with an emphasis on modern times. The module will be looking at the theories associated with Adam Smith, Karl Marx, J. M. Keynes, Joseph Schumpeter and Milton Friedman.

Module 3: Entrepreneurship and Financial Crises (7.5 credits). The module provides a long time perspective on the history of entrepreneurship from the Middle Ages and onward. The focus is on how the relationship between economic growth and economic crises can create structural changes, e.g. the 1873 crisis, the 1930s depression and the recent 2008 financial crisis.

Globalization and International Political Economy (7.5 credits). This module is an introduction to

international political economy (IPE). It provides a deeper understanding of the theoretical perspectives in the study of IPE along with a toolkit for analyzing historical development and changes in the following areas focusing on the post-World War II: globalization, international economic relations, global production, global trade, global financial relations and monetary systems.

## Learning outcomes

After completing the course, the student is expected to be able to:

- account for the overall features of the economic-historical development from the oldest period up to the present
- reflect on the basic economic-historical issues and empirical research areas in the field of entrepreneurship and financial crises
- reflect on certain economic and social science theories and their historical development
- understand thematic empirical areas in international political economy
- communicate knowledge in speech and writing

Module 1: After completing the module, the student is expected to be able to account for:

- the overall features of the economic historical development from the oldest time forward to today
- basic economic historical issues and empirical research areas
- economic and social science theories

Module 2: After completing the module, the student is expected to be able to account for:

- the main features of the economic thought in history from the oldest to the present and highlight the specific contributions of individual thinkers
- how the development of economic thought can be linked to the general idea history, as well as to the overall features of economic historical development
- the most important economic concepts that feature in the literature
- different economic theories and scholars' way of formulating economic problems, including views on finances, markets, money and consumption over time.

Module 3: After completing the module, the student is expected to be able to account for:

- the central features of the entrepreneurial conditions from the Middle Ages to present day both in Sweden and internationally
- business transformation from factory to large companies
- the functioning of the financial markets and the most significant financial crashes during different historical epochs
- compare different scientific texts on entrepreneurship

Module 4: After completing the module, the student is expected to be able to

- compare and contrast the ontological and epistemological issues in the IPE theories
- critically analyze international events by applying IPE theories
- explain the relationship between levels of analysis in IPE

#### Education

The teaching consists of hall lectures in modules 1, 2 and 4 and seminars in module 3. Attendance is compulsory for all seminars in module 3 and a prerequisite for assessment and grading. Absence from one seminar can be compensated by a supplementary assignment provided by the examining teacher. Absence from two or more seminars means that the student has to retake the course.

#### Forms of examination

- a) Examination is in the form of written exams for modules 1, 2 and 4, and written individual assignments for module 3.
- b) Grades: according to a seven-point grading scale: A = excellent, B = Very Good, C = Good, D = Satisfactory, E = Sufficient, Fx = Insufficient, F = Completely insufficient.
- c) The grading criteria will be distributed at the start of the course.
- d) Final grade for the whole course: the minimum grade of E is required for all modules and compulsory attendance for module 3. The grades A-E are converted to numerical 5-1 and averaged for each module. The course final grade will be the average of all the module grades. Rounding of numerical grade is applied.
- e) Exam re-take: Students who have received the lowest grade E cannot re-take the exam to get a higher grade. Other obligatory requirements must be completed to get a grade. Other compulsory parts are also equated with tests. For the written exam there will be two examination opportunities per current semester.

examination through the writing of the thesis there are at least two examination opportunities per current semester. For the written assignments and take-home examination a regular submission date is specified per current course. In the event of a missing exam occasion for a course, there will at least one exam opportunity during the semester when the course occasion is missing. Students who have received the grade Fx or F for an exam twice by the same examiner have the right to request for another examiner, unless there are exceptional reasons against it.

- f) Completing for grade Fx: This grade means the student is on the border line of a pass grade (E) and can be given an extra assignment by the examiner. The assignment must be submitted within one week after the completion requirement has been notified by the examiner. In the case of small errors of understanding character, minor inaccuracies or in some parts too limited reasoning, the grade E is awarded. In the case of completion of simpler formal errors, the grades A-E are used.
- g) For students with disabilities, the examiner decides on the best possibility along recommendation or an alternative examination.

#### Interim

When the course is no longer given or the content has changed substantially, the student has the right to be examined once per semester during a three-semester period according to this syllabus, subject to availability of a place.

#### Limitations

The course may not be included in a degree together with a similar course completed within or outside the country, and the content of which is wholly or partly consistent with the content of this course. The course overlaps partially with Economic History I (EH1411).

#### Misc

The course is also given within the main field of economic history.

#### Required reading

The current list of course literature will be made available via the department's website www.ekohist.su.se no later than two months before the course starts.